

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
HAMPSHIRE ARCHIVES TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

HAMPSHIRE ARCHIVES TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

HAMPSHIRE ARCHIVES TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES

D Livermore
Mrs C Bailey
D Spurling
M Woodhall
Mrs S Woolgar
D.S. Canniford
A Burcher
Dr A Dougall
J Martin (appointed 18.7.2023)
N Shrimpton (appointed 17.10.2023)
B Gibson (appointed 17.10.2023)

PRINCIPAL ADDRESS

Hampshire Record Office
Sussex Street
Winchester
SO23 8TH

**REGISTERED CHARITY
NUMBER**

294312

INDEPENDENT EXAMINER

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

HAMPSHIRE ARCHIVES TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the conservation and preservation of archives for the benefit of the public and to advance public education on matters connected with archives. The archives include records reflecting the history, life, economy and activities of Hampshire and its people whatever their media, including photographs, film, tape and machine readable records as well as traditional materials such as paper and parchment.

Public benefit

The Trustees confirm that they have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of Hampshire Archives Trust (HAT) are the conservation, preservation and education of the public on Hampshire life as described in the objectives above. In addition the grant programme supports others delivering on projects aligned with Hampshire Archive Trust's aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees met 4 times during the year for Board meetings. In addition a number of sub committees were created for specific purposes, meeting on some 16 further occasions. All except one meeting were held on zoom.

- grants panel meetings
- interviews with possible new trustees
- marketing
- considering and planning new project around community archives held by Local History Groups in terms of access and availability
- considering new involvement with University of Portsmouth degree course
- cost of printing and newsletters, exploring other ways of delivery

There has been a great emphasis over the last 3-4 years to reshaping the Trust to ensure it is better equipped to fulfil its objectives and deliver public benefit. This, together with sustaining an efficient and effective trust, will be a constant objective and work in 2023-2024 has included:

- continuation of a project to encourage younger members based around a local history competition.
- The Trust hosted a stall for Heritage Open Days in September 2023 to promote archives and the work of the Trust.

HAT Annual General Meeting 28 October 2023

At this meeting the election and re-election of 5 Trustees was agreed unanimously by the members. New trustees bring marketing and events planning skills.

All those standing for re-election and election have a biography on the HAT website see: <https://hampshirearchivestrust.co.uk/about-hampshire-archives-trust> under Our People.

At a lively business meeting a number of issues were raised for further investigation including:

- Asking new Bishop of Winchester to become a vice President
- Exploring ways to reduce newsletter printing and postage costs
- Dates and timings of AGM's in future
- Joint talks with other Hampshire groups

Members enjoyed a talk about the schools competition and a tour of the Royal Green Jackets Museum

New projects

Technology offers the potential to move the management and accessibility of community archives onto another level. HAT has received a number of requests for grants to help with this, but the overall picture is anecdotal. This project is designed to establish just how owners of community archives are meeting the challenge.

HAT has spent the latter part of 2023-4 preparing and designing a survey of local history groups to see just what the position is. The survey will take place in 2024-25

Digital Performance

Website annual performance summary 2023- 24

1. Website traffic to the site appears to be on a steady and positive rise with double the number of visitors than the previous year.
2. The site is generally well-explored and there seems to be interest in new and fresh content.
3. There appears to be real interest in the podcasts and this appears to have generally grown over time.
4. Members continue to join and renew through the website.
5. There continue to be events published on the website, and the events page itself is one of the most frequently visited pages.

HAT has continued to use the website for bookings for webinars and is doing so for next season of events.

Social media activity including podcasts and webinars

This provides an active and engaging programme. Engagement on facebook and Instagram continues to grow, and posts on twitter have increased. As the above analysis shows podcasts have proved particularly popular. Webinars continue to attract interest.

Newsletters

HAT has also produced and circulated to all members 2 editions of the printed newsletter and 2 editions of the e chat newsletter.

HAMPSHIRE ARCHIVES TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

Publicity

HAT has had reduced impact on media but continues to publicise its activities through outreach and its website, especially about grants awarded, its grants programme and the schools competition.

Grants

The Board set a maximum value of grants in 2023-24 to £20,000 based on amounts awarded since 2019 and reduced level of income for the Trust.

There were 9 Grants awarded in 2023 to 2024 together amounting to £10,564 ; main grants are decided in July and January and successful projects appear on the HAT website <https://hampshirearchivestrust.co.uk/grants> and in the HAT newsletter.

- Gosport Museum of the Sea applied for £385 towards their project to create a digital archive of the many non-military connections that Gosport has with the sea. Creating access to that archive online and at exhibitions. Create content explaining all the connected stories in the archive. The £385 applied for is to support document scanning particularly to scan documents larger than A4 - plans, posters and charts; to acquire an external hard drive to provide a second back up for all scans already copied to the cloud. The panel unanimously agreed the award.

- Bevois Mount History applied for £340 to assist with the cost of publishing their booklet celebrating 300 years of Bevois Mount, Southampton. This group aims to raise the profile of the area. by improving awareness of the rich history not only for long-term residents but also for more transitory residents like the student population. This is done by commissioning and painting murals and placing plaques on buildings with notable connections. They also do talks, guided walks and have self-published books. The panel agreed this award.

- Hampshire Cultural Trust (establishes as an independent charity in 2014 (but made up of museums in Hampshire) applied for a grant to digitise their manuscript accession registers. These registers are the key record of what was given to the museum, when, depositor information and description of the items. Parts are confidential but HCT will put non confidential elements onto their catalogue and made access available on line in due course. Hampshire Record Office will use their specialist equipment to produce a high-quality digital scan of each double-page spread. This register will then be assembled into a digitally viewable PDF version. These digital copies will be used as a working copy by staff and volunteers whilst enabling us to preserve the original registers in secure and appropriate storage. The panel agreed the award up to the £500 applied for, but noting costs might be less and would pay the lesser amount.

- Publication 'The Four Worthys: Pictures from the Archives'. £3620 has been applied for by the Worthys Local History Group towards this project. Project: WLHG would now like to publish another book entitled, "The Four Worthys: Pictures from the Archives" Selecting pictures from the WLHG archives, and elsewhere, it will illustrate the history of Worthys with views of the villages, their people, buildings and a wide range of interesting events. There will be a total of about 300-400 pictures, chosen with the help of WLHG members, each with an informative caption.

- A project 'Unlocking Hampshire's Musical Heritage' from Royal Holloway music department, University of London with support from HALS has applied for £4399. This project will unlock the musical heritage held by Hampshire Record Office through digitisation of 8 music manuscripts (to ensure preservation of the fragile originals while boosting public access), detailed cataloguing, and outreach events in local schools. This range of vernacular music in Hampshire c.1800, includes songs, dance tunes, and parish church music (also known as West Gallery music). The cost for hourly paid assistance by postgraduate students to complete and check the catalogue records has been included; this is necessary because of the level of bibliographical and musical training required in music cataloguing, including an ability to read historical music handwriting and to code the opening melodies in machine-readable form.

- Swanmore Parish Council is to relocate its archive from various locations to a designated archive space within the parish council office, and provide access to the material by researchers there. £1421 is requested to provide storage racking, map cabinet and computer; with the aim to eventually bring the collection online.

- Purchase for HRO at auction for £199 an album of photographs relating to the First World War Red Cross Auxiliary Hospital in 4 The Close, Winchester, and Preshaw House was for sale on eBay: contains photographs of soldiers who were patients, and nursing staff, at the Red Cross auxiliary hospital at 4 The Close, Winchester, with some showing patients at Preshaw House, Exton (formerly Corhampton), 1915-1919.

HAMPSHIRE ARCHIVES TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31ST MARCH 2024**

- East Boldre Community Ltd display system for travelling exhibitions £500.
- Hampshire Gardens Trust - People's Park exhibition £500.

Events/visits

An excellent programme was planned but was curtailed by illness of organisers or guides. These events did go ahead

- Behind the scenes at Southampton's Art Gallery and Archives 6 April
- Behind the scenes at the National Archives 26 April
- Visit to the Army Flying Museum at Middle Wallop 12 September 2023
- AGM 28 October Royal Green Jackets Museum, Winchester

Statutory declaration

All trustees signed a declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit) on becoming a Trustee, so new Trustee Jayne Martin signed July 2023, and Nick Shrimpton Jan 2024 and Barbara Gibson Jan 2024.

Other support for archives

The Trust offers continued support for Hampshire's archives services (especially as a key stakeholder of HRO) both in general and as grant awarding body.

The Trust continues support of archive preservation by directing potential depositors, either approaching via the website or in person, to appropriate Hampshire repositories and through its grant programmes.

The Trust supports VCH activity - opening up the county's archives; volunteer engagement with research; publishing; fundraising; etc

The Trust offers volunteer opportunities for example in the preparation and mailing out of its newsletter, videoing and content for its new social media venture and support on visits.

FINANCIAL REVIEW

Financial position

At 31st March 2024 the fund balance was £197,905 of which £67,088 was unrestricted.

Principal funding sources

The charity's principal sources of funds are detailed in the final accounts but in brief are

- subscriptions
- investments
- Charlotte Bonham Carter endowment, a rescue fund

Investment policy and objectives

The Trustees may invest any money not immediately required in such investments as they think fit.

Reserves policy

The Trust's reserves policy directs contingency reserves would be based on 25% of its annual expenditure to provide for regular fluctuations in income and expenditure as well as a contingency for unforeseen events.

The charity will review annually the amount set aside for grant awards to ensure that the level is sustainable. A limit of £20,000 was set for 2023-24.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is unincorporated and its powers are set out in its Constitution.

HAMPSHIRE ARCHIVES TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees of the charity are listed on the information page. New Trustees may be appointed by members at the Annual General Meeting and usually hold office for 4 years. A minimum of 7 Trustees and a maximum of 19 Trustees must be appointed including a Chair, Vice-Chair, Treasurer and Secretary.

Decision making

The Trustees met 4 times during the year for Board meetings. In addition a number of sub committees were created for specific purposes meeting on some 14 further occasions. All except one meeting held on zoom:

- membership especially young people;
- schools competition;
- relaunch of HAT;
- communications;
- website re-design;
- social media appointment;
- website liaison;
- reviewing application for grants.

Risk management

The Trustees have carried out a review of the charity's activities and the risks to which it is exposed and confirm that controls are in place to mitigate those risks.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S Woolgar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAMPSHIRE ARCHIVES TRUST**

Independent examiner's report to the trustees of Hampshire Archives Trust

I report to the charity trustees on my examination of the accounts of Hampshire Archives Trust (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Barr BSC FCA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

HAMPSHIRE ARCHIVES TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		4,351	-	-	4,351	34,064
Charitable activities						
Archive history	5	8,378	-	-	8,378	8,381
Other trading activities	3	160	-	-	160	1,855
Investment income	4	4,180	2,788	-	6,968	6,535
Total		17,069	2,788	-	19,857	50,835
EXPENDITURE ON						
Raising funds		1,431	-	-	1,431	2,576
Charitable activities						
Archive history	6	29,023	4,399	-	33,422	53,484
Total		30,454	4,399	-	34,853	56,060
Net gains/(losses) on investments		1,398	1,021	-	2,419	(4,231)
NET INCOME/(EXPENDITURE)						
Transfers between funds	17	(11,987)	(590)	-	(12,577)	(9,456)
		7,500	(7,500)	-	-	-
Net movement in funds		(4,487)	(8,090)	-	(12,577)	(9,456)
RECONCILIATION OF FUNDS						
Total funds brought forward		71,575	113,907	25,000	210,482	219,938
TOTAL FUNDS CARRIED FORWARD		67,088	105,817	25,000	197,905	210,482

The notes form part of these financial statements

HAMPSHIRE ARCHIVES TRUST

BALANCE SHEET
31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	12	3,358	-	-	3,358	5,938
Investments	13	48,085	76,454	25,000	149,539	147,120
		<u>51,443</u>	<u>76,454</u>	<u>25,000</u>	<u>152,897</u>	<u>153,058</u>
CURRENT ASSETS						
Stocks	14	2,455	-	-	2,455	2,512
Debtors	15	-	9,703	-	9,703	-
Cash at bank		28,846	22,719	-	51,565	74,763
		<u>31,301</u>	<u>32,422</u>	<u>-</u>	<u>63,723</u>	<u>77,275</u>
CREDITORS						
Amounts falling due within one year	16	(15,656)	(3,059)	-	(18,715)	(19,851)
		<u>15,645</u>	<u>29,363</u>	<u>-</u>	<u>45,008</u>	<u>57,424</u>
NET CURRENT ASSETS						
		<u>15,645</u>	<u>29,363</u>	<u>-</u>	<u>45,008</u>	<u>57,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>67,088</u>	<u>105,817</u>	<u>25,000</u>	<u>197,905</u>	<u>210,482</u>
NET ASSETS						
		<u>67,088</u>	<u>105,817</u>	<u>25,000</u>	<u>197,905</u>	<u>210,482</u>
FUNDS						
Unrestricted funds	17				67,088	71,575
Restricted funds					105,817	113,907
Endowment funds					25,000	25,000
					<u>197,905</u>	<u>210,482</u>
TOTAL FUNDS						
					<u>197,905</u>	<u>210,482</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Livermore - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Hampshire Archives Trust is a charity registered in England and Wales. The charity's registered number and registered address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Accounting conventions

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

HAMPSHIRE ARCHIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Book sales	160	1,855

4. INVESTMENT INCOME

	2024	2023
	£	£
Quoted investments	6,606	6,448
Deposit account interest	362	87
	6,968	6,535

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Members' subscriptions	Archive history	7,051	6,523
Members' events	Archive history	1,327	1,858
		8,378	8,381

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Archive history	3,324	7,672	22,426	33,422

HAMPSHIRE ARCHIVES TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024****7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Printing and postage	3,324	4,259
Webinars	-	300
Books and publications	-	4,000
	<u>3,324</u>	<u>8,559</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Archive history	<u>7,672</u>	<u>21,643</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Grants	<u>7,672</u>	<u>21,643</u>

The total grants paid to support projects and applied for through the application process; and paid or committed to organisations were as follows:

	31.3.24	31.3.23
	£	£
Royal Holloway, University of London	4,399	-
The Worthys Local History Group	2,310	-
Swanmore Parish Council	1,374	-
Hampshire Gardens Trust	500	-
East Boldre Community Stores Limited	500	-
Hampshire Cultural Trust	450	-
Bevois Mount History	340	-
Gosport Museum of the Sea CIC	334	-
New Forest Heritage Trust	-2,454	10,000
Hampshire Record Office	199	7,500
Winchester Excavation Committee	-	4,200
National Motor Museum Beaulieu	-	2,529
Charlotte Yonge fellowship	-280	1,680
Gosport Society	-	500
Fordingbridge History Society	-	500
Milford on Sea Historical Records Society	-	-5,266
	<u>7,672</u>	<u>21,643</u>

HAMPSHIRE ARCHIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Archive history	<u>20,686</u>	<u>1,740</u>	<u>22,426</u>

Support costs, included in the above, are as follows:

Management

	2024	2023
	Archive	Total
	history	activities
	£	£
Marketing and advertising	6,448	7,600
Administration	6,137	4,699
AGM	695	310
Insurance	180	150
Website maintenance	4,520	6,062
Bank charges	125	81
Amortisation of website	2,581	2,580
	<u>20,686</u>	<u>21,482</u>

Governance costs

	2024	2023
	Archive	Total
	history	activities
	£	£
Independent examiner's fees	<u>1,740</u>	<u>1,800</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

HAMPSHIRE ARCHIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

11. STAFF COSTS

There are no employees so consequently no staff costs have been incurred.

12. TANGIBLE FIXED ASSETS

	Website £
COST	
At 1st April 2023 and 31st March 2024	<u>12,899</u>
DEPRECIATION	
At 1st April 2023	6,961
Charge for year	<u>2,580</u>
At 31st March 2024	<u>9,541</u>
NET BOOK VALUE	
At 31st March 2024	<u><u>3,358</u></u>
At 31st March 2023	<u><u>5,938</u></u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2023	147,120
Revaluations	<u>2,419</u>
At 31st March 2024	<u>149,539</u>
NET BOOK VALUE	
At 31st March 2024	<u><u>149,539</u></u>
At 31st March 2023	<u><u>147,120</u></u>

There were no investment assets outside the UK.

Historical cost of investments at 31st March 2024 is £90,000.

HAMPSHIRE ARCHIVES TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024****14. STOCKS**

	2024	2023
	£	£
Stocks	<u>2,455</u>	<u>2,512</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>9,703</u>	<u>-</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>18,715</u>	<u>19,851</u>

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	843	(6,149)	22,500	17,194
Victoria County History Project	35,732	(5,838)	-	29,894
Designated fund for grants	35,000	-	(15,000)	20,000
	<u>71,575</u>	<u>(11,987)</u>	<u>7,500</u>	<u>67,088</u>
Restricted funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	113,907	(590)	(7,500)	105,817
Endowment funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	25,000	-	-	25,000
TOTAL FUNDS	<u>210,482</u>	<u>(12,577)</u>	<u>-</u>	<u>197,905</u>

HAMPSHIRE ARCHIVES TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024****17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,859	(24,406)	1,398	(6,149)
Victoria County History Project	210	(6,048)	-	(5,838)
	17,069	(30,454)	1,398	(11,987)
Restricted funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	2,788	(4,399)	1,021	(590)
TOTAL FUNDS	19,857	(34,853)	2,419	(12,577)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	24,375	(28,532)	5,000	843
Victoria County History Project	17,591	18,141	-	35,732
Designated fund for grants	40,000	-	(5,000)	35,000
	81,966	(10,391)	-	71,575
Restricted funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	112,972	935	-	113,907
Endowment funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	25,000	-	-	25,000
TOTAL FUNDS	219,938	(9,456)	-	210,482

HAMPSHIRE ARCHIVES TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,941	(46,028)	(2,445)	(28,532)
Victoria County History Project	28,173	(10,032)	-	18,141
	<u>48,114</u>	<u>(56,060)</u>	<u>(2,445)</u>	<u>(10,391)</u>
Restricted funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	2,721	-	(1,786)	935
	<u>50,835</u>	<u>(56,060)</u>	<u>(4,231)</u>	<u>(9,456)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

19. VICTORIA COUNTY HISTORY PROJECT

The Trust acts as banker for this project on behalf of the four parent bodies (Hampshire Record Office, Hampshire Archives Trust, Hampshire Field Club and University of Winchester).

20. THE CHARLOTTE BONHAM CARTER HAMPSHIRE ARCHIVE RESCUE FUND

This fund was established in 1996 as a result of a gift from the Estate of Charlotte, Lady Bonham Carter. Its purpose is to provide a rescue fund financing initiatives for the benefit of the archives of Hampshire. Under the terms agreed with the Trustees of the Estate, the Trust does not have discretion to expend the gift. The original gift is treated as a permanent endowment.

21. GRANTS FUND

The charity reviews annually the amount set aside for grant awards to ensure that the level is sustainable.

HAMPSHIRE ARCHIVES TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,316	33,172
Gift aid	2,035	-
Grants	-	892
	<hr/>	<hr/>
	4,351	34,064
Other trading activities		
Book sales	160	1,855
Investment income		
Quoted investments	6,606	6,448
Deposit account interest	362	87
	<hr/>	<hr/>
	6,968	6,535
Charitable activities		
Members' subscriptions	7,051	6,523
Members' events	1,327	1,858
	<hr/>	<hr/>
	8,378	8,381
Total incoming resources	<hr/>	<hr/>
	19,857	50,835
EXPENDITURE		
Raising donations and legacies		
Justgiving fees	-	240
Event costs	1,374	1,908
	<hr/>	<hr/>
	1,374	2,148
Other trading activities		
Opening stock	2,512	1,672
Purchases	-	1,268
Closing stock	(2,455)	(2,512)
	<hr/>	<hr/>
	57	428
Charitable activities		
Printing and postage	3,324	4,259
Webinars	-	300
Books and publications	-	4,000
Carried forward	3,324	8,559

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HAMPSHIRE ARCHIVES TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	3,324	8,559
Grants to institutions	7,672	21,643
	<u>10,996</u>	<u>30,202</u>
Support costs		
Management		
Marketing and advertising	6,448	7,600
Administration	6,137	4,699
AGM	695	310
Insurance	180	150
Website maintenance	4,520	6,062
Bank charges	125	81
Amortisation of website	2,581	2,580
	<u>20,686</u>	<u>21,482</u>
Governance costs		
Independent examiner's fees	1,740	1,800
Total resources expended	<u>34,853</u>	<u>56,060</u>
Net expenditure before gains and losses	(14,996)	(5,225)
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	2,419	(4,231)
Net expenditure	<u>(12,577)</u>	<u>(9,456)</u>

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