

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
HAMPSHIRE ARCHIVES TRUST

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

HAMPSHIRE ARCHIVES TRUST

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FOR THE YEAR ENDED 31ST MARCH 2025

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HAMPSHIRE ARCHIVES TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES

D Livermore
Mrs C Bailey
D Spurling
M Woodhall
Mrs S Woolgar
D.S. Canniford
A Burcher
Dr A Dougall
J Martin (resigned 30.4.2025)
N Shrimpton (resigned 7.7.2025)
B Gibson

PRINCIPAL ADDRESS

Hampshire Record Office
Sussex Street
Winchester
SO23 8TH

**REGISTERED CHARITY
NUMBER**

294312

INDEPENDENT EXAMINER

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

HAMPSHIRE ARCHIVES TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on the information page forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the conservation and preservation of archives for the benefit of the public and to advance public education on matters connected with archives. The archives include records reflecting the history, life, economy and activities of Hampshire and its people whatever their media, including photographs, film, tape and machine readable records as well as traditional materials such as paper and parchment.

Public benefit

The Trustees confirm that they have taken account of the Charity Commission's general guidance on public benefit. The benefits that arise from the aims of Hampshire Archives Trust (HAT) are the conservation, preservation and education of the public on Hampshire life as described in the objectives above. In addition the grant programme supports others delivering on projects aligned with Hampshire Archive Trust's aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees met four times during the year for Board meetings. In addition a number of sub committees were created for specific purposes, meeting on some ten further occasions. All except one meeting were held on zoom:

- grants panel
- website; development and performance
- considering and planning new project around community archives held by Local History Groups in terms of access and availability

There has been a great emphasis over the last 3-4 years to reshaping the Trust to ensure it is better equipped to fulfil its objectives and deliver public benefit. This, together with sustaining an efficient and effective trust, will be a constant objective and work in 2024-2025 has included:

- continuation of a project to encourage younger members based around a local history competition;
- The Trust hosted a stall for Heritage Open Days in Sep. 2024 to promote archives and the work of the Trust;
- Looking for ways to reduce the cost of producing the printed newsletter.

HAT Annual General Meeting 12 October 2024

At this meeting at the Arc Winchester, the re-election of 3 Trustees was agreed unanimously by the members, and agreed the election of Bishop Philip as Vice President. Presentations were heard about selected grants featuring:

- a talk about the HAT grant funded project 'Unlocking Hampshire's Musical Heritage' by Stephen Rose <https://hampshirearchivestrust.co.uk/news/hampshire-archives-trust-grants/unlocking-hampshires-west-gallery-music> with a short performance by The Madding Crowd band of 'unlocked music' from one of the digitised manuscripts;
- Sarah Lewin (HRO) then gave an overview of the finds in the 'Basingstoke has history too' cataloguing project;
- David Spurling (HAT trustee) gave a short talk on the survey project that HAT conducted in August and set out the purpose of the survey and how it is intended to be used in providing guidance for local history groups in digitising their archives and making them available online.

New projects

Technology offers the potential to move the management and accessibility of community archives onto another level. HAT has received a number of requests for grants to help with this, but the overall picture is anecdotal. The survey project is designed to establish just how owners of community archives are meeting the challenge.

HAT spent the latter part of 2023-24 preparing and designing a survey of local history groups to see just what the position is. The survey took place in 2024-25, and reported October 2024 with its findings shared at the AGM, and articles in the newsletter.

Digital Performance

Website annual performance summary 2024- 25 - what the figures tell us

- The annual snapshot of website users show a 284%(102,000 user visits) increases in new users and a 317% (to 23,433) increase on visits to the site.
- Most come to our website via google or similar search rather than straight to us.
- The home page has our survey and stories from the archives within it.
- Event bookings and payment for them are up through the website are up, but this is the first full year of offering this option, and some difficulties are still tripping users up.
- Payments through the site for membership are slightly up and again some problems with payments have occurred.

Social media activity including podcasts and webinars

This provides an active and engaging programme during the autumn winter and spring. In 2024-25 HAT hosted 4 live webinars with an audience together of 117, and 10 podcasts which can be downloaded at any time, and 10 blogs.

Webinars featured talks on:

- King Charles I and Queen Henrietta heritage sites in Hampshire;
- Mary I and Philip of Spain in Winchester;

HAMPSHIRE ARCHIVES TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2025

- Winchester Jewry Revisited;
- Jane Austen and the Magazines.

Social media activity showed 196 posts with 889 followers on facebook, 60 posts with 284 followers on Instagram, 261 posts and 1039 followers on X (the growth has slowed here as some followers have stopped using the platform) and in November 2024 HAT also signed up to Bluesky.

Newsletters

HAT has also produced and circulated to all members 2 editions of the printed newsletter and 2 editions of the e chat newsletter, the printed newsletter was delayed due to illness.

Publicity

HAT has had reduced impact on media but continues to publicise its activities through outreach and its website, especially about grants awarded, its grants programme and the schools competition.

Grants

The Board set maximum value of grants in 2024-25 to £20,000 based on amounts awarded since 2019 and reduced level of income for the Trust.

There were 14 Grants awarded in 2024 to 2025 together amounting to £12,595.88 ; main grants are decided in July and January and successful projects appear on the HAT website <https://hampshirearchivetrust.co.uk/grants> and in the HAT newsletter.

<u>Who</u>	<u>Project</u>	<u>How much</u>
Shortcuts video	Film History of Winchester HAT fair	£500
Titchfield History Society	The Titchfield Abbey Records Project 2nd and final phase	£5,500
Warsash Local History Society	The Warsash House Estate Publish History of house, estate and occupants over 150 years	£500
Wellow Primary School	Digitisation of school log books prior to deposit in HRO	£240
Bullington History Group	Where East Meets West: The Hidden Charms of Bullington in the Dever Valley	£500
Wherwell History Group	Website Archive Catalogue for Churchyard Headstones	£500
WFSA	Andover: An Overspill Story is a 12-month community project created with the support of the British Film Institute	£250
Battle of Southsea Group Project	Preserving 'In Portsmouth' online archive	£417
HRO	Moule diaries etc purchase at auction	£320
The Captain Swing Riots Bicentenary Commemoration	The English Captain swing exhibition	£2,000
Warren Centre	Micheldever Station exhibition environment and cultural impact of railway	£500
Sarah Siddons fan club	Street theatre and film re Southampton and Armada	£500
Bishops Waltham Society	House history project	£500
		£12,227

Events/visits

An excellent programme was planned, and the July and August visits were sold out!

24 April 2024 Hilsea Lines Portsmouth

22 May 2024 Guided tour of Basing House

19 June 2024 Guided tour of Titchfield

19 July 2024 Guided tour of Greywell Hill House, Hook

28 August 2024 Guided tour of Longford Castle

Schools Competition

2024-25 saw a range of topics covered and projects submitted in different formats: PowerPoints, essays, posters, and display boards. Some of this year's topics included: the history of the students' school, the Roman villa at Sparsholt, 'the Secret Life of Henry Perin', the History of Fair Oak, the Titanic, Wickham Fair, the Chesapeake Mill, and an organised 'War Walk' of surviving WWII buildings of RAF Ibsley which involved producing a booklet and creating an exhibition to give further information to the Walkers.

The winning trophy for group entry years 7-9 went to Wyvern College, the winning student at Perins School and the winning student at Toynbee School won the individuals award. See more information on HAT's website: <https://hampshirearchivestrust.co.uk/news/education/winners-of-the-2024-hampshire-history-competition-for-schools>
The prizes were presented to the winners by the Lord Lieutenant of Hampshire.

Statutory declaration

All trustees sign a declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit) on becoming a Trustee, or when there are changes to the public benefit rules.

Other support for archives

The Trust offers continued support for Hampshire's archives services (especially as a key stakeholder of HRO) both in general and as grant awarding body.

The Trust continues support of archive preservation by directing potential depositors, either approaching via the website or in person, to appropriate Hampshire repositories and through its grant programmes

The Trust supports VCH activity - opening up the county's archives; volunteer engagement with research; publishing; fundraising; etc.

The Trust offers volunteer opportunities for example in the preparation of its newsletter, videoing and content for its new social media venture and support on visits.

FINANCIAL REVIEW

Financial position

At 31st March 2025 the fund balance was £182,872 of which £57,825 was unrestricted.

Principal funding sources

The charity's principal sources of funds are detailed in the final accounts but in brief are

- subscriptions
- investments
- Charlotte Bonham Carter endowment, a rescue fund

Investment policy and objectives

The Trustees may invest any money not immediately required in such investments as they think fit.

Reserves policy

The Trust's reserves policy directs contingency reserves would be based on 25% of its annual expenditure to provide for regular fluctuations in income and expenditure as well as a contingency for unforeseen events.

The charity developed an amended policy on reserves during 2023-24 approved at Trustees' meeting October 2023 this remains unchanged.

The charity will review annually (July) the amount set aside for grant awards to ensure that the level is sustainable and set a limit of £20,000 for 2024-25 at its meeting July 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is unincorporated and its powers are set out in its Constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees of the charity are listed on the information page. New Trustees may be appointed by members at the Annual General Meeting and usually hold office for 4 years. A minimum of 7 Trustees and a maximum of 19 Trustees must be appointed including a Chair, Vice-Chair, Treasurer and Secretary.

Risk management

The Trustees have carried out a review of the charity's activities and the risks to which it is exposed and confirm that controls are in place to mitigate those risks.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S Woolgar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAMPSHIRE ARCHIVES TRUST**

Independent examiner's report to the trustees of Hampshire Archives Trust

I report to the charity trustees on my examination of the accounts of Hampshire Archives Trust (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Barr BSC FCA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

HAMPSHIRE ARCHIVES TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		3,473	-	-	3,473	4,351
Charitable activities	5					
Archive history		6,951	-	-	6,951	8,378
Other trading activities	3	377	-	-	377	160
Investment income	4	3,810	2,640	-	6,450	6,968
Total		14,611	2,640	-	17,251	19,857
EXPENDITURE ON						
Raising funds		255	-	-	255	1,431
Charitable activities	6					
Archive history		28,847	12,227	-	41,074	33,422
Total		29,102	12,227	-	41,329	34,853
Net gains on investments		5,228	3,817	-	9,045	2,419
NET INCOME/(EXPENDITURE)						
Transfers between funds	17	(9,263)	(5,770)	-	(15,033)	(12,577)
		-	(500)	500	-	-
Net movement in funds		(9,263)	(6,270)	500	(15,033)	(12,577)
RECONCILIATION OF FUNDS						
Total funds brought forward		67,088	105,817	25,000	197,905	210,482
TOTAL FUNDS CARRIED FORWARD		57,825	99,547	25,500	182,872	197,905

The notes form part of these financial statements

HAMPSHIRE ARCHIVES TRUST**BALANCE SHEET**
31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	12	777	-	-	777	3,358
Investments	13	53,313	79,771	25,500	158,584	149,539
		<u>54,090</u>	<u>79,771</u>	<u>25,500</u>	<u>159,361</u>	<u>152,897</u>
CURRENT ASSETS						
Stocks	14	2,200	-	-	2,200	2,455
Debtors	15	-	19,891	-	19,891	9,703
Cash at bank		23,113	9,143	-	32,256	51,565
		<u>25,313</u>	<u>29,034</u>	<u>-</u>	<u>54,347</u>	<u>63,723</u>
CREDITORS						
Amounts falling due within one year	16	(21,578)	(9,258)	-	(30,836)	(18,715)
		<u>3,735</u>	<u>19,776</u>	<u>-</u>	<u>23,511</u>	<u>45,008</u>
NET CURRENT ASSETS						
		<u>3,735</u>	<u>19,776</u>	<u>-</u>	<u>23,511</u>	<u>45,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,825</u>	<u>99,547</u>	<u>25,500</u>	<u>182,872</u>	<u>197,905</u>
NET ASSETS		<u>57,825</u>	<u>99,547</u>	<u>25,500</u>	<u>182,872</u>	<u>197,905</u>
FUNDS	17					
Unrestricted funds					57,825	67,088
Restricted funds					99,547	105,817
Endowment funds					25,500	25,000
TOTAL FUNDS					<u>182,872</u>	<u>197,905</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Livermore - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Hampshire Archives Trust is a charity registered in England and Wales. The charity's registered number and registered address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Accounting conventions

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been removed.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**2. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Book sales	377	160
	<u><u>377</u></u>	<u><u>160</u></u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Quoted investments	6,257	6,606
Deposit account interest	193	362
	<u><u>6,450</u></u>	<u><u>6,968</u></u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Members' subscriptions	Archive history	6,583	7,051
Members' events	Archive history	368	1,327
		<u><u>6,951</u></u>	<u><u>8,378</u></u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Archive history	4,741	12,727	23,606	41,074
	<u><u>4,741</u></u>	<u><u>12,727</u></u>	<u><u>23,606</u></u>	<u><u>41,074</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Printing and postage	3,087	3,324
Special projects	1,654	-
	4,741	3,324

8. GRANTS PAYABLE

	2025	2024
	£	£
Archive history	12,727	7,672

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Grants	12,227	7,672

The total grants paid to support projects and applied for through the application process; and paid or committed to organisations were as follows:

	31.3.25	31.3.24
	£	£
Shortcuts Video	500	-
Titchfield History Society	5,500	-
Warsash Local History Society	500	-
Wellow Primary School	240	-
Bullington History Group	500	-
Wherwell History Group	500	-
WFSA	250	-
Battle of Southsea Group Project	417	-
Hampshire Record Office	320	199
The Captain Swing Riots Bicentenary Commemoration	2,000	-
Warren Centre	500	-
Sarah Siddons fan club	500	-
Bishop Waltham Society	500	-
Royal Holloway, University of London	-	4,399
The Worthys Local History Group	-	2,310
Swanmore Parish Council	-	1,374
Hampshire Gardens Trust	-	500
East Boldre Community Stores Limited	-	500
Hampshire Cultural Trust	-	450
Bevois Mount History	-	340
Gosport Museum of the Sea CIC	-	334
New Forest Heritage Trust	-	-2,454
Charlotte Yonge fellowship	-	-280
	12,227	7,672

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Archive history	21,806	1,800	23,606

Support costs, included in the above, are as follows:

Management

	2025 Archive history £	2024 Total activities £
Marketing and advertising	5,160	6,448
Sundries	666	-
Administration	8,187	6,137
AGM	488	695
Insurance	180	180
Website maintenance	4,449	4,520
Bank charges	95	125
Amortisation of website	2,581	2,581
	21,806	20,686

Governance costs

	2025 Archive history £	2024 Total activities £
Independent examiner's fees	1,800	1,740

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

11. STAFF COSTS

There are no employees so consequently no staff costs have been incurred.

12. TANGIBLE FIXED ASSETS

	Website £
COST	
At 1st April 2024 and 31st March 2025	12,899
DEPRECIATION	
At 1st April 2024	9,541
Charge for year	2,581
At 31st March 2025	12,122
NET BOOK VALUE	
At 31st March 2025	777
At 31st March 2024	3,358

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2024	149,539
Revaluations	9,045
At 31st March 2025	158,584
NET BOOK VALUE	
At 31st March 2025	158,584
At 31st March 2024	149,539

There were no investment assets outside the UK.

Historical cost of investments at 31st March 2025 is £90,000.

HAMPSHIRE ARCHIVES TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2025**14. STOCKS**

	2025	2024
	£	£
Stocks	2,200	2,455

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	19,891	9,703

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	30,836	18,715

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	17,194	(4,416)	-	12,778
Victoria County History Project	29,894	(4,847)	-	25,047
Designated fund for grants	20,000	-	-	20,000
	67,088	(9,263)	-	57,825
Restricted funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	105,817	(5,770)	(500)	99,547
Endowment funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	25,000	-	500	25,500
TOTAL FUNDS	197,905	(15,033)	-	182,872

HAMPSHIRE ARCHIVES TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2025**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	11,214	(20,858)	5,228	(4,416)
Victoria County History Project	3,397	(8,244)	-	(4,847)
	14,611	(29,102)	5,228	(9,263)
Restricted funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	2,640	(12,227)	3,817	(5,770)
TOTAL FUNDS	<u>17,251</u>	<u>(41,329)</u>	<u>9,045</u>	<u>(15,033)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	843	(6,149)	22,500	17,194
Victoria County History Project	35,732	(5,838)	-	29,894
Designated fund for grants	35,000	-	(15,000)	20,000
	71,575	(11,987)	7,500	67,088
Restricted funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	113,907	(590)	(7,500)	105,817
Endowment funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	25,000	-	-	25,000
TOTAL FUNDS	<u>210,482</u>	<u>(12,577)</u>	<u>-</u>	<u>197,905</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,859	(24,406)	1,398	(6,149)
Victoria County History Project	210	(6,048)	-	(5,838)
	17,069	(30,454)	1,398	(11,987)
Restricted funds				
Charlotte Bonham Carter Hampshire Archive Rescue Fund	2,788	(4,399)	1,021	(590)
TOTAL FUNDS	<u>19,857</u>	<u>(34,853)</u>	<u>2,419</u>	<u>(12,577)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

19. VICTORIA COUNTY HISTORY PROJECT

The Trust acts as banker for this project on behalf of the four parent bodies (Hampshire Record Office, Hampshire Archives Trust, Hampshire Field Club and University of Winchester).

20. THE CHARLOTTE BONHAM CARTER HAMPSHIRE ARCHIVE RESCUE FUND

This fund was established in 1996 as a result of a gift from the Estate of Charlotte, Lady Bonham Carter. Its purpose is to provide a rescue fund financing initiatives for the benefit of the archives of Hampshire. Under the terms agreed with the Trustees of the Estate, the Trust does not have discretion to expend the gift. The original gift is treated as a permanent endowment.

21. GRANTS FUND

The charity reviews annually the amount set aside for grant awards to ensure that the level is sustainable.

HAMPSHIRE ARCHIVES TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200	2,316
Gift aid	773	2,035
Grants	2,500	-
	3,473	4,351
Other trading activities		
Book sales	377	160
Investment income		
Quoted investments	6,257	6,606
Deposit account interest	193	362
	6,450	6,968
Charitable activities		
Members' subscriptions	6,583	7,051
Members' events	368	1,327
	6,951	8,378
Total incoming resources	17,251	19,857
EXPENDITURE		
Raising donations and legacies		
Event costs	-	1,374
Other trading activities		
Opening stock	2,455	2,512
Closing stock	(2,200)	(2,455)
	255	57
Charitable activities		
Printing and postage	3,087	3,324
Special projects	1,654	-
Grants to institutions	12,227	7,672
Grants to individuals	500	-
	17,468	10,996
Support costs		

This page does not form part of the statutory financial statements

HAMPSHIRE ARCHIVES TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
Support costs		
Management		
Marketing and advertising	5,160	6,448
Sundries	666	-
Administration	8,187	6,137
AGM	488	695
Insurance	180	180
Website maintenance	4,449	4,520
Bank charges	95	125
Amortisation of website	2,581	2,581
	<u>21,806</u>	<u>20,686</u>
Governance costs		
Independent examiner's fees	1,800	1,740
Total resources expended	<u>41,329</u>	<u>34,853</u>
Net expenditure before gains and losses	(24,078)	(14,996)
Realised recognised gains and losses		
Gains/(losses) on fixed asset investments	9,045	2,419
Net expenditure	<u>(15,033)</u>	<u>(12,577)</u>

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